



CONTACT:

Cierra Calvacca, HR Director

Southeast Building Supply Interests

615-752-0700

cierra.calvacca@southeastbsi.com

www.southeastbsi.com

Southeast Building Supply Interests celebrates Financial Literacy Month with the launch of a new program to support the financial wellbeing of its workforce

Nashville, TN – April 28, 2023 – In honor of Financial Literacy Month, Southeast Building Supply Interests (“SBSI”), has begun providing access to financial support and education to its 300-person workforce spanning 11 locations in five states. SBSI is a regional lumber and building materials pro-dealer organization, and is backed by Building Industry Partners (“BIP”), the leading private equity firm focused on the U.S. building industry.

Through HoneyBee’s financial wellness platform, which SBSI began implementing in April, the company now offers all of its team members with (1) access to interest-free loans to manage unplanned expenses and to pay off debt; (2) unlimited and confidential one-on-one financial coaching for all money matters; and (3) financial education workshops and a knowledge library for all employees and their families.

This program builds on enhancements made earlier this year to support the financial wellbeing and digital literacy of our team members – including moving all hourly employees to weekly payroll and installing tablets for team member use at each SBSI location.

“Being a people-focused company means seeing everyone on our team as a person first and as an employee second,” said Roger Farmer, CEO of SBSI. “I’m very excited about the opportunities this financial wellness program is providing to each person on the SBSI team, and what it will mean for their futures and for their families”.

The initiative represents a growing recognition of the need for employers to support the financial wellbeing of their team members, above and beyond traditional benefits like 401(k) matches. Through this program, and related efforts, both SBSI and BIP continue to demonstrate their commitment to building enduring businesses that generate world-class investment returns and that are also employers of choice in the U.S. building industry.

“Not only is this a tremendous service to our team members, but it is also a cost-effective benefit program that has been proven elsewhere to support employee attraction and retention. I’m proud to have rolled out this program and to see the difference it is making, and I’m confident it will differentiate us as an employer of choice,” said SBSI HR Director, Cierra Calvacca.

SBSI intends to monitor the impact the program is having on the organization and its team members, and will share learnings with BIP in support of related efforts.